Think Tank Dinner with Warren Buffett Addresses Current Market Concerns

By Nikoleta Morales

Joe Della Monica, an Independent Private Wealth Adviser of Ameriprise Financial, met privately with Warren Buffett and J.B. Pritzker over dinner at Pritzker's home. Famed attorney Jeffery M. Leving, named one of “America’s Best Lawyers” by Forbes Radio, was also present at dinner. Buffett is Berkshire Hathaway’s President and Chief Executive Officer.

“It was a rare opportunity to hear from Mr. Buffett regarding his views on the current market volatility and equity markets having one of the worst starts in history,” said Della Monica. When asked about the market declines, Mr. Buffett said: “I am not worried. Buy and hold good companies and you will make money.” Mr. Buffett also shared that he would like his legacy to be that he was a “good teacher.”

The evening’s discussion encompassed more than just the stock market. After dinner, J.B. Pritzker took Levingand Della Monica to his private room and showed them important historical documents. They viewed a letter signed by William H. Seward resigning as President Abraham Lincoln's Secretary of State and Lincoln’s responsive letter, which did not accept the resignation. “These documents should be in a museum,” said Leving.

Pritzker also collects abolitionist letters signed by slaves, which was very courageous, because doing this put their lives at grave risk. “I am hoping these documents end up on my website, www.ourblackheritage.com,” said Leving. “Putting this website together was my friend Art Norman’s idea years ago, which he shared with me at lunch at NBC-5.”

Studying history and original documents that have not been altered and sanitized provides insight into our future and how to avoid injustices and horrific tragedies from the past.

At the end of the evening, Leving presented Buffett a copy of his latest book How to Be a Good Divorced Dad with information about the charity he founded, the Fatherhood Educational Institute, to give back to society.